STATE OF IOWA

DEPARTMENT OF COMMERCE

UTILITIES BOARD

IN RE:

REVIEW OF PURCHASED GAS ADJUSTMENT RULES

DOCKET NO. NOI-03-1

ORDER CLOSING INQUIRY

(Issued June 23, 2004)

On July 18, 2003, the Utilities Board (Board) issued an order opening an inquiry to review the Board's purchased gas adjustment (PGA) rules. The Board commenced the inquiry to investigate whether changes should be made to the PGA rules and to allow interested persons the opportunity to file comments and propose changes. On January 7, 2004, the Board conducted a workshop to discuss the issues raised by the participants and to answer questions from the Board. The Board has considered all of the comments and issues raised by the participants in this inquiry.

On May 21, 2004, the Board issued an order in Docket No. RMU-04-3, In re:

Revisions to Purchased Gas Adjustment and Reserve Margin Rules [199 IAC 19.10]

and 19.16], in which the Board proposed amendments to its purchased gas

adjustment and reserve margin rules based upon the results of this inquiry. Notice of the proposed amendments has been published in the Iowa Administrative Bulletin,

Vol. XXVI, No. 25 (6/9/04) p.1951, as ARC 3410B. Comments concerning the

proposed amendments are due on June 29, 2004, and an oral presentation is scheduled for July 6, 2004, at 9 a.m.

Since the Board has proposed amendments to the purchased gas adjustment rules and reserve margin rules, this inquiry is concluded and this docket will be closed.

IT IS THEREFORE ORDERED:

Docket No. NOI-03-1, <u>In re: Review Of Purchased Gas Adjustment Rules</u>, is closed.

| | UTILITIES BOARD |
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| ATTEST: | /s/ Mark O. Lambert |
| /s/ Judi K. Cooper Executive Secretary | /s/ Elliott Smith |

Dated at Des Moines, Iowa, this 23rd day of June, 2004.